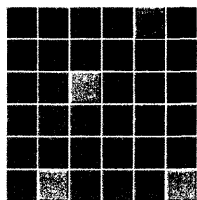


Incoming



State of Utah
School & Institutional
Trust Lands Administration

Jon M. Huntsman, Jr.
Governor

Kevin S. Carter
Director

675 East 500 South, Suite 500
Salt Lake City, UT 84102-2818
801-538-5100
801-355-0922 (Fax)
www.trustlands.com

May 8, 2008

Dr. Laura S. Nelson
VP Energy & Environmental Dev.
6985 Union Park Center, Suite 375
Cottonwood Heights, UT 84047

RE: Notices of Intent – ML48570, ML48808, ML48812, ML50151, ML50293, ML50294, ML50295

Dear Dr. Nelson:

The School and Institutional Trust Lands Administration has finished reviewing your Notices of Intent to commence Small-Mine operations upon trust lands covered by the above numbered Oil Shale mineral leases. You may commence operating as soon as you receive permit approvals from the Division of Oil, Gas & Mining and post reclamation bonds with that agency.

Thank you for your cooperation in notifying the Trust Lands Administration. Please keep me posted of any changes proposed in your operating plans. If any Oil Shale is actually produced then please submit all requisite production reports and royalties to the Trust Lands Administration on a timely basis, in accordance with the terms and conditions of the mineral leases.

Sincerely,

John T. Blake
Trust Land Specialist

CC: Susan White ✓